

APL METALS LIMITED
(Formerly Associated Pigments Limited)

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Purpose

The purpose of Familiarisation Programme for Independent Directors (ID) is to familiarise them (ID) with the Company, their roles, rights, responsibilities in the Company, nature of industry in which the company operates, business model of the company etc, through various programmers in terms of Regulation -25 (7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations,2015 . The programme aims at acquainting IDs to gain an insight and in depth knowledge of business of the company and contributes significantly for its growth.

Familiarization Process

APL Metals Limited (APL) believes that a Board which is well informed/familiarised with Company will contributes significantly to the Company.

- All Independent Directors of the Company are made aware of their role, responsibilities in the Company along with industry, business, operations and business model of the Company and also liabilities at the time of appointment/ re-appointment through formal Letter of Appointment, which also stipulates various terms and conditions of their engagement. It also includes the familiarization with important statutory & regulatory provisions, code of conduct and other policies of Company applicable to them.

- Updates on relevant regulatory changes and new development such as SEBI Regulations, Companies Act etc. from time to time. Presentations in this regard are either made in the Board Meeting or one to one meeting with IDs.

- Detailed updates on business /new products/ expansion/ strategy/budgets, industry, operations, technology & financial statements of the Company, major litigation, compliances, subsidiary information in its quarterly Board/Committee meeting.

- The Company provides the Directors opportunity to visits Company's plant from time to time and also they have the freedom to interact with the Company's management. They are given all the documents sought by them for enabling a good understanding of the Company, its operation and industry segments.

Disclosures

The details of the familiarization programmes are uploaded on the Company's website and web link for the same is given in the published Annual Reports every year.

Review

The Board may review and modify the above as may be necessary and/or required by law.

The End

