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Website : www.aplmetalsltd.com

APL
APL METALS LIMITED

(Formerly Associated Pigments Ltd.)
CIN - L24224WB1948PLC017455
ISO 9001, ISO 14001 & OHSAS 18001 Certified Company

To
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700 001
Stock Code: 11026

Dated: 28/05/2022

Kind Attn. : Ms. Chandrani Dutta

Dear Madam,

Re – Outcome of the Board Meeting No. 1/ 2022-2023 held on Saturday, 28th May, 2022

This is to inform that Board of Directors of APL Metals Limited at their meeting held on **Saturday, 28th May, 2022 decided / approved the followings-**

A. Reporting under Regulation 33 of SEBI (LODR) Regulations, 2015

1. Audited Financial Results for Quarter / Year ended 31st March, 2022

The Audited Standalone financial results for the quarter / year ended 31st March, 2022 along with other information as reviewed by Audit Committee and approved by the Board along with report the Auditors thereon containing an Unmodified Opinion is enclosed.

2. Draft Financial Statements for the Year ended 31st March, 2022

The Board has approved the above draft Standalone Financial Statements for the year ended 31st March, 2022. (copies enclosed). No dividend has been proposed for the year.

B. Reporting under Regulation 24A of SEBI (LODR) Regulations, 2015

3. Secretarial Compliance Report for Financial year 2021-2022

Annual Secretarial Compliance Report for the year ended March 31, 2022 as per Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board Meeting commenced at 12.20 P.M and concluded at 2:10 P.M.

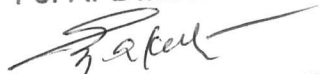
Kindly record and publish the above in official website of the Stock Exchange **www.cse- india.com** in compliance to SEBI (LODR) Regulations, 2015. We hope you will find the above in order.

Thanking You;

By Order

Yours faithfully;

For APL METALS LIMITED



Company Secretary M. No.-FCS-1889

Enclosed: As above

Factory / Offices

Panskura (West Bengal)
Mouza-Kanakpur,
P.O.-Naranda, (Panskura)
Dist. : Purba Medinipur (W.B.), Pin-721139

B. T. Road (West Bengal)
260, B. T. Road, Sukchar
Kolkata - 700 115

Malwan (Fatehpur (U.P.)
Plot No. B-4 & 5, UPSIDC
Industrial Area, Malwan
Fatehpur-212664

Sales Offices
Kanpur
123/433A, Factory Area
Fazalganj, Kanpur - 208012

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors APL METALS LIMITED (Formerly – Associated Pigments Limited)

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of APL METALS LIMITED (Formerly – Associated Pigments Limited) (hereinafter referred to as the 'Company') for the year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the year ended March 31, 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's Responsibility for the Standalone Financial Statements

These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit



and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the audit of the standalone financial results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 14(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

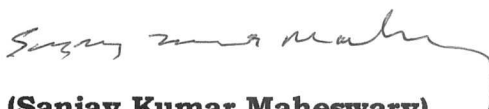
Other matters

The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Sanjay Maheswary & Co.

Chartered Accountants

Firm Registration No: 329718E



(Sanjay Kumar Maheswary)

(Proprietor)

Membership No. 51625

Place: Kolkata

Date: 28th May, 2022

UDIN:- 22051625AJTZYU5966



APL METALS LIMITED
(Formerly Associated Pigments Limited)
Registered Office: 18/1A, Hindustan Road, Kolkata -700029,
CIN: L24224WB1948PLC017455, Telephone: 033-24652433/34, Fax: 033- 24650925
E-mail : aplcalcutta@rediffmail.com; Website : www.associatedpigmentsltd.com

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2022

(Rupees in Lacs except EPS)

Sl. No	Particulars	Quarter ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
(a)	Revenue from Operations	18,760.74	23,734.32	20,985.33	72,429.13	63,334.47
(b)	Other Income	36.75	0.60	0.34	38.65	27.71
	Total Income	18,797.49	23,734.92	20,985.67	72,467.78	63,362.18
2	Expenses					
(a)	Cost of materials consumed	16,512.82	21,492.28	18,056.38	64,326.97	56,802.60
(b)	Purchase of stock-in-trade	93.86	1,320.48	(47.23)	2,033.10	17.77
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	831.50	(1,198.27)	488.00	(1,115.87)	(127.53)
(d)	Employees benefits expenses	206.51	209.50	195.29	818.66	675.58
(e)	Finance Cost	372.40	370.85	320.90	1,400.61	1,508.73
(f)	Depreciation and amortisation expenses	49.12	32.21	41.06	145.59	143.82
(g)	Other Expenses	629.07	1,346.62	1,309.84	4,193.98	3,424.02
	Total Expenses (2)	18,695.28	23,573.67	20,364.24	71,803.04	62,444.99
3	Profit (+)/Loss(-) from operations before exceptional items (1-2)	102.21	161.25	621.43	664.74	917.19
4	Exceptional Item	-	-	-	-	-
5	Profit(+)/Loss(-) from activities before Tax (3-4)	102.21	161.25	621.43	664.74	917.19
6	Tax Expense - Current					
	- Deferred	27.43	40.58	170.86	169.00	245.30
7	Profit (+)/Loss(-) for the period	74.78	120.67	450.57	495.74	671.89
8	Other Comprehensive Income (net of tax)					
(a)	(i) Items that will be reclassified to profit & loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
(b)	(i) Items that will not be reclassified to profit & loss					
	a) Finance cost on fair valuation of Non-Convertible redeemable Preference Shares	(13.31)	(13.32)	(12.33)	(53.25)	(49.31)
	b) Remeasurement Income/(Expenses) on defined plans	(3.79)	1.60	(35.49)	1.61	(2.49)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.95	(0.40)	8.93	(0.40)	0.63
	Total Other Comprehensive Income	(16.15)	(12.12)	(38.89)	(52.04)	(51.17)
9	Total Comprehensive Income for the period	58.63	108.55	411.68	443.70	620.72
10	Paid-up Equity share capital(Face value of Rs.10/-each)	1,072.09	1,072.09	1,072.09	1,072.09	1,072.09
11	Other Equity	-	-	-	1,387.55	943.85
12	Earning Per Equity Share of rs.10each					
	Basic and Diluted (in Rupees ,not annualized)	0.70	1.13	4.20	4.62	6.27



Balance Sheet as at 31st March, 2022

Rs. (IN LACS)

Particulars	As at 31.03.22 Audited	As at 31.03.21 Audited
ASSETS :		
<u>Non-current Assets</u>		
Property, Plant & Equipment	2246.87	2034.62
Intangible Assets	0.00	9.96
Capital WIP	14.16	17.27
Financial Assets		
(i) Other Financial Assets	84.42	104.13
Deferred Tax Assets (Net)	-	136.21
TOTAL NON-CURRENT ASSETS (1)	2345.45	2302.19
<u>Current Assets</u>		
Inventories	15156.41	13735.09
<u>Financial Assets</u>		
(i) Trade receivables	484.44	128.20
(ii) Cash & cash equivalents	1637.54	699.52
(ii) Other Bank Balance with Banks	105.54	37.44
(iii) Other financial assets	0.34	0.49
Current Tax Assets (Net)	160.50	99.61
Other current Assets	1408.21	677.44
TOTAL CURRENT ASSETS (2)	18952.98	15377.79
TOTAL ASSETS (1+2)	21298.43	17679.98
<u>EQUITY AND LIABILITIES:</u>		
<u>Equity</u>		
Equity Share capital	1072.09	1072.09
Other Equity	1387.55	943.85
TOTAL EQUITY (1)	2459.64	2015.94
<u>Liabilities</u>		
<u>Non-current Liabilities :</u>		
<u>Financial Liabilities</u>		
(i) Borrowings	4760.27	4202.09
(ii) Other Liabilities	250.00	250.00
Provisions	103.11	90.82
Deferred Tax Liabilities (Net)	33.20	
TOTAL NON-CURRENT LIABILITIES (2)	5146.58	4542.91
<u>Current Liabilities</u>		
<u>Financial Liabilities</u>		
(i) Borrowings	9189.68	5848.93
(ii) Trade Payables	4179.99	5108.27
(iii) Other financial liabilities	102.61	121.39
Other current liabilities	219.93	42.55
TOTAL CURRENT LIABILITIES (3)	13692.21	11121.14
TOTAL EQUITY AND LIABILITIES (1+2+3)	21298.43	17679.98



Explanatory Notes to the Statement of Financial Results for the Quarter/Year ended 31st March, 2022

- 1 The above financial results has been reviewed by Audit Committee and approved by the board of directors at their meeting on 28th May, 2022. The Statutory Auditors have carried out the audit of financial results for the quarter/ year ended 31st March, 2022
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures of last quarter for the current year and for the previous year are the balancing figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December.
- 4 The Company has single reportable segment of Lead and Lead Products as per Ind AS - 108.
- 5 The Company has performed their Internal Assessment and concluded required adjustments under Ind AS as under:-
 - (a) 5% Non-Convertible Redeemable Preference Shares of INR 1,220 lacs issued in F.Y. 2013-2014 with maturity date of 11.02.2029, fair valued on the transition date, considering discounting rate @ 8% based on appropriate borrowing rate considered by the company. Notional finance cost arising out of fair valuation has been disclosed separately as long term debts and the surplus is shown as other comprehensive Income .
 - (b) The Company involved an Actuary for computation of Leave / Gratuity liability as required on annual basis in March, 2022.
- 6 The company has considered the possible risk that may result from the pandemic relating to COVID-19 and as per internal and external information available it has not affected the continuity of business. The company is monitoring any material changes in future economic conditions.
- 7 Figures for corresponding previous year/quarters have been regrouped/ rearranged wherever considered necessary.

Date : 28th May, 2022

Place : Kolkata



APL Metals Limited

Managing Director (DIN - 00019420)



APL METALS LIMITED

FORMERLY KNOWN AS ASSOCIATED PIGMENTS LIMITED

CIN: L24224WB1948PLC017455

BALANCE SHEET AS AT 31ST MARCH, 2022 (DRAFT)

Rs. (IN LACS)

Particulars	Notes	As at 31.03.22 Audited	As at 31.03.21 Audited
ASSETS :			
Non-current Assets			
Property, Plant & Equipment	3	2,246.87	2,034.62
Intangible Assets	3	-	9.96
Capital WIP	3	14.16	17.27
Financial Assets			
(i) Other Financial Assets	4	84.42	104.13
Deferred Tax Assets (Net)	5	-	136.21
TOTAL NON-CURRENT ASSETS (1)		2,345.45	2,302.19
Current Assets			
Inventories	6	15,156.41	13,735.09
Financial Assets			
(i) Trade receivables	7	484.44	128.20
(ii) Cash & cash equivalents	8	1,637.54	699.52
(iii) Other Bank Balance with Banks	9	105.54	37.44
(iv) Other financial assets	10	0.34	0.49
Current Tax Assets (Net)		160.50	99.61
Other current Assets	11	1,408.21	677.44
TOTAL CURRENT ASSETS (2)		18,952.98	15,377.79
TOTAL ASSETS (1+2)		21,298.43	17,679.98
EQUITY AND LIABILITIES:			
Equity			
Equity Share capital	12	1,072.09	1,072.09
Other Equity	13	1,387.55	943.85
TOTAL EQUITY (1)		2,459.64	2,015.94
Liabilities			
Non-current Liabilities :			
Financial Liabilities			
(i) Borrowings	14	4,760.27	4,202.09
(ii) Other Liabilities	15	250.00	250.00
Provisions	16	103.11	90.82
Deferred Tax Liabilities (Net)	17	33.20	-
TOTAL NON-CURRENT LIABILITIES (2)		5,146.58	4,542.91
Current Liabilities			
Financial Liabilities			
(i) Borrowings	18	9,189.68	5,848.93
(ii) Trade Payables	19	4,179.99	5,108.27
(iii) Other financial liabilities	20	102.61	121.39
Other current liabilities	21	219.93	42.55
TOTAL CURRENT LIABILITIES (3)		13,692.21	11,121.14
TOTAL EQUITY AND LIABILITIES (1+2+3)		21,298.43	17,679.98

Significant Accounting Policies

1

Notes on Accounts

2

The accompanying notes 1 to 29 are an integral part of the Financial Statements

As per our attached report of even date

For and on behalf of the Board



Kolkata

Date : 29th June, 2021

Rajnish Gambhir
Chief Financial Officer
DIN : 00459644

Ram Narayan Prajapati
Company Secretary &
Compliance Officer
Membership No- FCS 1889

Prakash Kumar Damani
Director
DIN : 01166790

Sanjiv Nandan Sahaya
Managing Director
DIN : 00019420



APL METALS LIMITED

FORMERLY KNOWN AS ASSOCIATED PIGMENTS LIMITED

CIN: L24224WB1948PLC017455

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022 (DRAFT)

Rs.(IN LACS)

Particulars	Notes	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Income			
Revenue from Operations	22	72429.13	63334.47
Other Income	23	38.65	27.71
Total Income (1+2)		72467.78	63362.18
Expenses			
Cost of raw materials consumed	24	64326.97	56802.6
Purchase of stock-in-trade	25	2033.1	17.77
Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	-1115.87	-127.53
Employees benefits expenses	27	818.66	675.58
Finance Cost	28	1400.61	1508.73
Depreciation and amortisation expenses		145.59	143.82
Other Expenses	29	4,193.98	3,424.02
Total Expenses (4)		71,803.04	62,444.99
Profit (+)/Loss(-) from operations before exceptional items (3-4)		664.74	917.19
Exceptional Items		-	-
Profit (+) / Loss(-) from ordinary activities before Tax (5-6)		664.74	917.19
Tax Expense - Current		-	-
- Deferred		169.00	245.30
Profit (+)/Loss(-) for the period		495.74	671.89
Other Comprehensive Income/Expenses(net of tax)			
(a) (i) Items that will be reclassified to profit & loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
(b) (i) Items that will not be reclassified to profit & loss			
a) Finance cost on fair valuation of Non-Convertible redeemable Preference Shares		-53.25	-49.30
b) Remeasurement Income/(Expenses)on defined plans		1.61	-2.49
(ii) Income tax relating to items that will not be reclassified to profit or loss		-0.40	0.63
Total Other Comprehensive Income		-52.04	-51.16
Total Comprehensive Income for the period		443.70	620.73
Paid-up Equity share capital(Face value of Rs.10/-each)			
Reserves excluding Revaluation Reserve			
Earning Per Share (in Rupees)			
Basic and diluted EPS From Continuing Operations	30	4.62	6.26

Significant Accounting Policies

1

Notes on Accounts


2


The accompanying notes 1 to 29 are an integral part of the Financial Statements

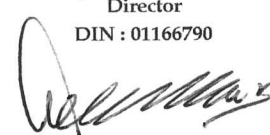
As per our attached report of even date

For and on behalf of the Board


Rajnish Gambhir
Chief Financial Officer
DIN : 00459644


Prakash Kumar Dan
Director
DIN : 01166790


Ram Narayan Prajapati
Company Secretary &
Compliance Officer


Sanjiv Nandan Saha
Managing Director
DIN : 00019420

Membership No- FCS 1889



Kolkata

Date : 28th May,2022



APL METALS LIMITED
(Formerly Associated Pigments Limited)
CIN: L24224WB1948PLC017455

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2022 (DRAFT)

Rs. (IN LACS)

Particulars	31st March 22	31st March 21
A Cash Flow From Operating Activities		
Net Profit/ (Loss) Before Tax & Extraordinary items	664.74	917.19
Adjustments :		
(Profit)/ Loss on Sale of Assets	-1.21	23.27
Finance cost	1,400.61	1,508.73
Depreciation	145.59	143.82
Interest Income	-2.09	-2.10
Sundry Balance Written Back	6.15	
Sundry balance written off	0.58	55.63
Operating profit Before Working Capital Changes	2,214.37	2,646.54
Increase/ (decrease) in Provisions	13.90	5.44
Increase/ (decrease) in Trade Payables	-934.43	-108.64
Increase/ (decrease) in Other Financial Liabilities	-18.78	-5.25
Increase/ (decrease) in Other Current Liabilities	177.38	2.11
Decrease/ (Increase) in Other Non Current Financial Assets	19.71	13.38
Decrease/ (Increase) in Inventories	-1,421.32	-2,712.33
Decrease/ (Increase) in Trade & Other Receivables	-356.82	686.83
Decrease/ (Increase) in Other Current Financial Assets	-730.77	409.04
Decrease/ (Increase) in Other Current Assets	0.15	0.20
Decrease/ (Increase) in Current Tax Assets (Net)	-60.89	18.38
Cash Generated from Operating Activities	-1,097.50	955.70
Taxes paid (including earlier year taxes)	-	-
Net Cash flow from/(used in) Operating Activities (A)	-1,097.50	955.70
B Cash Flow From Investing Activities		
Purchase of Fixed Assets (including Capital Work-in-Progress)	-344.78	-128.80
Proceeds from Sale of Fixed Assets	1.21	15.30
Interest received	2.09	2.10
Net Cash From Investing Activities (B)	-341.48	-111.40
C Cash Flow From Financing Activities		
Proceeds From Long Term Borrowings	2,878.88	3,073.88
(Repayment of) Long Term Borrowings	-2,041.85	-1,750.94
Proceeds From / (Repayment of) Short Term Borrowings	3,008.68	-120.70
Interest paid	-1,400.61	-1,508.73
Net Cash From Financing Activities (C)	2,445.10	-306.48
Net Increase/(Decrease) in cash and cash equivalents(A+B+C)	1,006.12	537.81
Opening Cash and Cash Equivalent & Other Bank Balance	736.96	199.15
Closing Cash and Cash Equivalent & Other Bank Balance	1,743.08	736.97

NOTE:

- 1) The above "Cash Flow Statement" has been prepared under "Indirect Method".
- 2) Previous year's figures have been re-arranged / regrouped wherever considered necessary.
- 3) Cash and cash equivalents includes ;

Cash in hand & Balance with Scheduled Banks

On Current Accounts	32.00	693.01
Cash in hand (As Certified)	5.54	6.51
Fixed Deposits with less than 3 months maturity	1,600	-
Total	1,638	700

Other bank balances

Fixed Deposits	106	37.44
Total	1,743	737

The accompanying notes 1 to 29 are an integral part of the Financial Statements -1,006.12 -537.81

As per our attached report of even date

For and on behalf of the Board



(Signature)
Sanjiv Nandan Sahaya
Managing Director
DIN : 00019420

